

Ruby Tuesday

October 7, 2020

To Our Loyal Ruby Tuesday Employees, Guests and Vendor Partners,

Today, we announced that Ruby Tuesday filed a voluntary petition for reorganization under Chapter 11 of the Bankruptcy Code. Prior to its filing, the Company reached an understanding with its secured lenders to support its restructuring through financing and an agreement regarding the terms of a plan that will provide a sustainable path forward for the restaurant chain.

We plan to use this filing to strengthen our business by reducing liabilities and reposition the Company to emerge a stronger organization built for the future. We intend to move through the process as quickly as possible.

A few important points I would like you to know:

- Ruby Tuesday is open for business as usual. This includes Dining Rooms, Ruby TueGo, Curbside, Catering and Delivery. We will continue to operate with our same standards of excellence.
- Your Ruby Tuesday gift cards and So Connected Rewards will continue to be valid and retain their value.

This announcement does not mean 'Goodbye, Ruby Tuesday' but 'Hello, to a stronger Ruby Tuesday'. We very much appreciate your continued support and love for Ruby Tuesday since 1972. We enjoy serving you every day and look forward to seeing you soon.

Sincerely,



Shawn Lederman
CEO



Please see below for more information on the case and the claims process:

Link: <https://dm.epiq11.com/RubyTuesday>